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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, NOVEMBER 6, 2002

APPLICATION OF

KENTUCKY UTILITIES COMPANY

CASE NO. PUE-2002-00179

Annual Informational Filing
for Calendar Year 2001

ORDER

On May 1, 2002, the State Corporation Commission (the "Commission") issued an order in this proceeding granting a request by Kentucky Utilities Company d/b/a Old Dominion Power Company ("KU/ODP" or the "Company") for a waiver from filing Schedules 15, 16, 17, 19, and 20 and an extension until June 28, 2002, for filing the Company's Annual Informational Filing ("AIF") for calendar year 2001. On June 28, 2002, KU/ODP filed its 2001 AIF.

On October 11, 2002, the Commission Staff filed its report on the Company's 2001 AIF ("Report"). The Report notes that KU/ODP's return on equity is 10.76%, which is below the 12.00-13.00% return on equity range established in Case No. PUA-1997-00041. The Report concludes, therefore, that no write-off of regulatory assets is necessary and there is no need for further action regarding the 2001 AIF. Counsel for the Staff was

advised that the Company had no comments on or objections to the Report.

NOW THE COMMISSION, upon consideration of the Company's application, the Report, and the applicable statutes, is of the opinion and finds that this matter should be dismissed.

Accordingly, IT IS ORDERED THAT, this matter shall be dismissed from the Commission's docket of active proceedings and the papers filed herein placed in the Commission's file for ended causes.